

**Note 13 School Generated Funds**

	2018	2017
<b>Unexpended School Generated Funds, Opening Balance August 31</b>	<b>\$523,831</b>	<b>\$626,655</b>
<b>Current Year Activities – Gross Receipts:</b>		
Fundraising	270,707	292,060
Gifts and donations	109,021	246,047
Other sales and services		
<b>Total gross receipts</b>	<b>379,728</b>	<b>538,107</b>
<b>Current Year Activities – Uses of Funds</b>		
Equipment and Supplies	15,324	-
Extra-Curricular Activities	314,819	398,554
Field Trips	59,446	137,963
Fundraising (Direct Costs)	82,984	104,414
Other Activities		
<b>Total Uses of Funds</b>	<b>472,573</b>	<b>640,931</b>
<b>Unexpended School Generated Funds, Closing Balance August 31</b>	<b>\$430,986</b>	<b>\$523,831</b>
Balance included in Deferred Revenue	90,213	39,417
Balance included in Accumulated Surplus	340,773	484,414
<b>Total</b>	<b>\$430,986</b>	<b>\$523,831</b>