

**Note 13 School Generated Funds**

	2019	2018
<b>Unexpended School Generated Funds, Opening Balance August 31</b>	<b>\$430,986</b>	<b>\$523,831</b>
<b>Current Year Activities – Gross Receipts:</b>		
Fundraising	166,396	270,707
Gifts and donations	129,346	109,021
Other sales and services		
<b>Total gross receipts</b>	<b>295,742</b>	<b>379,728</b>
<b>Current Year Activities – Uses of Funds</b>		
Equipment and Supplies	-	15,324
Extra-Curricular Activities	281,190	314,819
Field Trips	39,742	59,446
Fundraising (Direct Costs)	36,102	82,984
Funds Released for Schools Transferred	82,585	-
<b>Total Uses of Funds</b>	<b>439,619</b>	<b>472,573</b>
<b>Unexpended School Generated Funds, Closing Balance August 31</b>	<b>\$287,107</b>	<b>\$430,986</b>
Balance included in Deferred Contributions	12,275	90,213
Balance included in Accumulated Surplus	274,832	340,773
<b>Total</b>	<b>\$287,107</b>	<b>\$430,986</b>