

**Note 12     School Generated Funds**

	2020	2019
<b>Unexpended School Generated Funds, Opening Balance August 31</b>	<b>\$287,107</b>	<b>\$430,986</b>
<b>Current Year Activities – Gross Receipts:</b>		
Fundraising	97,051	166,396
Gifts and donations	104,980	129,346
Other sales and services		
<b>Total gross receipts</b>	<b>202,031</b>	<b>295,742</b>
<b>Current Year Activities – Uses of Funds</b>		
Equipment and Supplies	0	0
Extra-Curricular Activities	253,456	281,190
Field Trips	17,031	39,742
Fundraising (Direct Costs)	23,946	36,102
Funds Released for Schools Transferred	0	82,585
<b>Total Uses of Funds</b>	<b>294,433</b>	<b>439,619</b>
<b>Unexpended School Generated Funds, Closing Balance August 31</b>	<b>\$194,705</b>	<b>\$287,107</b>
Balance included in Deferred Contributions	8,500	12,275
Balance included in Accumulated Surplus	186,205	274,832
<b>Total</b>	<b>\$194,705</b>	<b>\$287,107</b>